

## Trading Commissions and Fees

Markets	Currency	Quantity	Execution Fees	Min. Charge
<b>Stocks</b>				
USA	USD	All buy and sell trades	5 per mill	75 USD
CANADA	CAD			75 CAD
SWITZERLAND	CHF			75 CHF
LONDON	GBP			75 GBP
EUROPE	EUR			75 EUR
<i>Germany &amp; France</i>			5 per mill	75 EUR
<i>Italy, Spain, Greece, Netherland, Portugal, Sweden, Denmark, Norway, Finland &amp; Belgium</i>			5 per mill	75 EUR
<b>Middle East and North Africa (MENA)</b>				
LEBANON	USD	All buy and sell trades	2.5%	250 USD
EGYPT	EGP		10 per mill	1000 EGP
JORDAN	JOD	From JOD 1 - JOD 100,000	10 per mill	80 JOD
		Above JOD 100,000	10 per mill	N/A
<b>Gulf Cooperation Council (GCC)</b>				
UAE	AED	All buy and sell trades	10 per mill	250 AED
KUWAIT	KWD			50 KWD
SAUDI ARABIA	SAR			250 SAR
QATAR	QAR			250 QAR
BAHRAIN	BD			50 BD
<b>Options</b>				
US MARKET	USD	All buy and sell contracts	\$8 / contract + \$25 / trade	75 USD
EUROPEAN MARKET	EUR		8 EUR per contract	75 EUR
<b>Fixed Income</b>				
ALL MARKETS	ANY CURRENCY	All buy and sell trades	0.375%	N/A
<b>Custody fees :</b>				
<i>Fixed Income: 3 per mill per year payable Monthly</i>				
<i>Funds : 1.25 per mill per year payable Quarterly</i>				
<i>Local Equities: 1.5 per mill per year payable Monthly</i>				
<i>International Equities : 1 per mill per year payable Monthly</i>				
<i>Bullion &amp; Commodities : 5 per mill per year payable Monthly</i>				
<i>Minimum: USD 15 monthly or equivalent in other currencies</i>				
<b>Funds</b>				
<b>Subscription: Administrator fees plus 2 per mill / Redemption: Administrator fees + 2 per mill.</b>				
<i>Lebanese Income Tax applicable on all dividends and coupons.</i>				

After taking notice of all of the above Fees and signing this document, I confirm that I have been informed of the fees that can be charged on my accounts occurring from dealing and trading transactions and will take effect two weeks after the date of notification .

Name: .....

Acc. Number: .....

Date: .....

Signature: .....